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CitiXsys Technologies Brings Retail/Point of Sale Solution to SAP(R) Business One for Small and Midsize Enterprises in the US

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CitiXsys Technologies Joins with World's Leading Provider of Business Software Solutions to Introduce iVend Retail Solution for Small and Midsize Enterprises

NEW YORK, Jan. 31 /PRNewswire/ -- CitiXsys Technologies, Inc. today announced that it has introduced a key vertical solution for small and midsize enterprises (SMEs) in the United States. iVend Retail is an integrated, affordable Point of Sale and retail business management solution which extends the benefits of SAP® Business One to a new and rapidly growing segment of customers. CitiXsys Technologies' iVend Retail solution will provide small and midsize retailers with the technology, business processes and consulting knowledge to develop successful, long-term business and inventory management strategies.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20050801/NYM130LOGO>)

Based in New York, NY, CitiXsys Technologies has teamed with SAP to extend SAP Business One, SAP's integrated and affordable business management solution designed specifically for small and midsize enterprises, to respond to a growing need among smaller retail businesses to gain and maintain competitive operating advantages. The CitiXsys relationship with SAP will provide software and consulting services to enable customers with limited technology resources to get immediate benefits in better managing their businesses. CitiXsys Technologies iVend solution for SAP Business One will allow SMEs to make smarter business and inventory decisions, improve future performance, and achieve long-term success with reduced financial or strategic risk.

While many small retail firms have invested in multiple software applications, many report being unable to access key information in a timely way when critical decisions have to be made. These retailers face a pressing need for an easy-to-use Point of Sale interface and access to real-time information generated from sales transactions. SAP Business One was designed to help small and midsize businesses streamline their operational and managerial processes by providing robust and fully integrated financial and sales management capabilities. iVend Retail from CitiXsys Technologies extends the solution with capabilities designed to serve the retail marketplace.

CitiXsys iVend Retail supports companies with as few as one and as many as several hundred employees, providing a time to benefit of just a few weeks and a break even in as little as 18 months. The solution provides high quality inventory visibility, RF functionality, Open to Buy Automated Procurement processes and

supply chain management features. SAP Business One includes comprehensive inventory tools and information, an embedded sales force automation system for pipeline tracking, opportunity management features, strategic selling tools and contact management features. Additional functionalities include materials requirements planning, comprehensive financial management, with multi-currency, budgeting, and bank reconciliation; a complete inventory management system, with kitting and multi-level price lists; and a comprehensive reporting module that allows easy access to data.

Many SMEs view software purchases with caution, expecting tangible operational improvements from any financial investment. SAP Business One provides immediate results in operating efficiency and improving real-time business decisions. iVend Retail is affordably priced, starting at approximately \$11,000 for three users, and is designed for those who recognize the importance of leveraging business software as an integral component of their business growth strategy.

"CitiXsys Technologies is an important and successful SAP Global Services Partner," said Daniel Kraus Vice President SAP Business One, SAP America. "With iVend Retail, they offer SAP Business One partners and customers a product that can provide cost savings, process efficiencies, increased business agility and the information to make the right decision at the right time." "The release of iVend Retail is an important step for CitiXsys, and we are proud to be announcing this key vertical solution for SAP Business One," said Kamal Karmakar, CitiXsys CEO. "SAP Business One and iVend Retail are competitively priced for the smaller business while providing important retail business functionality and a comprehensive business management system that both improve productivity and ultimately reduce costs. CitiXsys iVend Retail and SAP Business One are making retail management easy and affordable with a system that works first time, every time."

About CitiXsys Technologies

CitiXsys Technologies, Inc. is a software products and services company creating solutions for SMEs. With headquarters in New York City and an R&D center in New Delhi, India, CitiXsys serves customers and partners around the world. An SAP Global Services Partner with deep technical and industry knowledge, unique methods, end-to-end services and unmatched professional qualifications, CitiXsys is

a premier implementation and custom services provider. For more information about CitiXsys Technologies, please visit <http://www.citixsys.com>.

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For more information:

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All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP's future financial results are discussed more fully in SAP's filings with the U.S. Securities and Exchange Commission ("SEC"), including SAP's most recent Annual Report on Form 20-F filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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