



CitiXsys releases InterCompany Solution that integrates with SAP Business One

CitiXsys unveils unique Financial Transactions & Consolidation software

New York, April 20, 2007: CitiXsys a leading provider of horizontal and vertical industry software products for SAP Business One, today announced the release of its new product, "InterCompany Solution." The InterCompany Solution is designed to enable a company achieve financial data consolidation, interdivisional transactions and gain business insight across the enterprise.

"A common challenge for companies these days is finding a solution that promotes homogeneous and harmonized standardized processes that can create visibility across partner companies. A greater concern is the need to improve control and collaboration within the enterprise as a whole. Recognizing this need of growing organizations controlling more than one legal business entity, CitiXsys last year decided to create a solution that would address this challenge and enable data to be easily shared across partner companies," said Chaitanya Pathak, Head of R&D Center at Citixsys. "We are very excited about the InterCompany Solution as it presents an opportunity to target multi-site implementations more effectively and would position SAP Business One strongly in competition to other products in the market space," he also added.

Designed to empower a company with critical financial insight, the InterCompany Solution integrates partner companies for both operational as well as power users. The solution is also designed to enable businesses with several subsidiaries or distribution centers to do InterCompany transactions across multiple companies. The InterCompany Solution uses B1i technology, which is the integration platform from SAP for the small and growing enterprises with SAP Business One as the enterprise system.

The product's unique features include: Master Data Replication, InterCompany Trade, G/L Allocation, Intercompany Workflow, InterCompany Transaction Log, Multi-Instance Support, Remote Query Execution, Centralized Payments and a host of other unique and useful business benefits.

For more information on the InterCompany Solution, please contact at chaitanya.pathak@citixsys.com

About CitiXsys

CitiXsys is a software products and services company that provides vertical and horizontal industry solutions and add-ons for SAP®Business One. With CitiXsys software, SAP Business One Partners and Customers around the world can expand the reach and depth of the powerful SAP Business One solution to fit their business needs. A premier implementation and development IT firm, CitiXsys also provides an extensive range of end-to-end services.

An SAP Gold Channel Partner, with one of the largest teams of customization and implementation professionals in the world, CitiXsys provides planning, deployment, customization, integration services, and Help Desk support to SAP Partners and Customers worldwide. CitiXsys has its corporate headquarters in New York City, USA, an R&D center in New Delhi, India and offices in London, Sydney and Toronto. The Company also has strategic alliances with SAP US, UK, Australia, India and a number of other Technology Partners for product development and related services.

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