



# InterCompany Solution

Financial Transactions & Consolidation

# Discover How the InterCompany Solution Enables Financial Data Consolidation, InterDivisional Transactions, Sharing of Data & provides Business Insight.

## InterCompany Solution Overview

Growing organizations that control more than one legal business entity are sometimes faced with the challenge of how to share data between partner companies. The need for homogeneous and harmonized standardized processes that can create visibility across partner companies and operations is often a daunting task for companies. A greater concern is the need to improve control and collaboration across all partner companies. InterCompany helps address these needs and more.

Designed to empower a company with critical financial insight, the InterCompany solution integrates partner companies for both operational as well as power users.

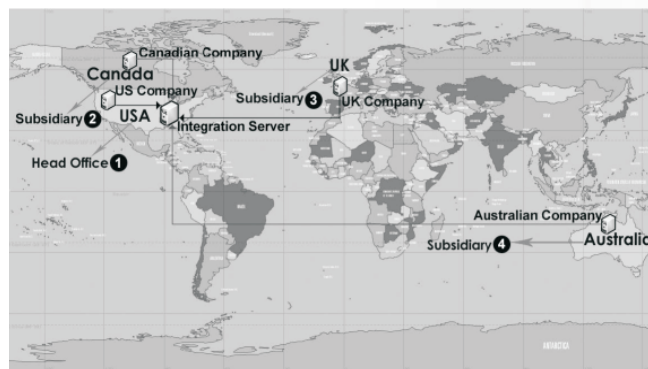
## Business Benefits

Industry Needs	Delivery Benefits
Data and content sharing between partner companies	<ul style="list-style-type: none"> <li>Master Data Replication across partner companies providing single and unified view of data across all companies</li> </ul>
Homogeneous and harmonized processes	<ul style="list-style-type: none"> <li>InterCompany Trade between partner companies</li> <li>G/L Allocation for expenses &amp; incomes</li> <li>Centralized payments</li> </ul>
Visibility over operations across partner companies	<ul style="list-style-type: none"> <li>InterCompany Inventory in Warehouse Report</li> <li>Consolidated Balances by Business Partner</li> <li>Branch Balances Report</li> <li>Unposted Transaction Report</li> <li>Remote Query Execution</li> <li>Financial Consolidation</li> </ul>
Improves control and collaboration	<ul style="list-style-type: none"> <li>InterCompany Workflow</li> <li>InterCompany Transaction Log</li> <li>InterCompany Message Log</li> <li>Business Transaction Notifications (Alerts)</li> <li>Multi-Currency Support</li> <li>Multi-Instance Support</li> <li>Currency Exchange Rates</li> </ul>

## Typical Multi-Instance Scenario

The solution uses B1i technology which is the integration platform from SAP for the small and growing enterprises with SAP Business One as the enterprise system.

InterCompany's design allows it to be seamlessly deployed across multiple instances of SAP Business One which are geographically dispersed.



“As part of the deployment, SAP and CitiXsys worked with JetKing to quickly customize SAP Business One in order to capture leads from the Web site and manage student installment payments. The implementation is going very smooth. There is strong engagement between the project team and the end users. Most notable has been the project professionalism, with documentation prepared for all phases.

Devender Pal Gulati, Assistant Manager – Accounts, JetKing Infotrain

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## Quick Facts

Feature	Feature Description
Master Data Replication	<ul style="list-style-type: none"> <li>Enables Replication of essential Master Data across partner companies such as Freight Master, Currency Master, Payment Terms, Item Master Data, Business Partner Master Data, etc.</li> </ul>
InterCompany Trade	<ul style="list-style-type: none"> <li>Automates the flow of marketing documents across partner companies including Purchase Order to Sales Order, Delivery to Goods Receipt PO, A/R Invoice to A/P Invoice, Goods Return to Return and A/P Credit Memo to A/R Credit Memo.</li> <li>Allocates revenue and expenses from the company head office to sales or distribution subsidiaries or vice versa. The G/L Allocation allows inter-company transactions to be posted automatically.</li> </ul>
Centralized Payments	<ul style="list-style-type: none"> <li>Enables the partner companies to delegate other partner companies to make outgoing payments on their behalf.</li> </ul>
InterCompany Inventory in Warehouse Report	<ul style="list-style-type: none"> <li>This report lists the current inventories of all items in each partner company providing In stock, Committed, Ordered and Available Quantity Details.</li> </ul>
Consolidated Balances by Business Partner	<ul style="list-style-type: none"> <li>This report lists the current balances of all business partners in each partner company.</li> </ul>
Branch Balances Report	<ul style="list-style-type: none"> <li>This report provides a single view of all Payables &amp; Receivables between the partner companies.</li> </ul>
Unposted Transaction Report	<ul style="list-style-type: none"> <li>This report lists all InterCompany documents which are pending approval from the receiving partner companies.</li> </ul>
Remote Query Execution	<ul style="list-style-type: none"> <li>Enables the user to execute the same queries across partner companies and thus generate ad-hoc reports in real-time by pulling the most updated data from the partner companies.</li> </ul>
Financial Consolidation	<ul style="list-style-type: none"> <li>The Consolidation Module enables the user to generate the following Consolidated Financial Statements:               <ul style="list-style-type: none"> <li>Consolidated Balance Sheet</li> <li>Consolidated Trial Balance</li> <li>Consolidated Profit &amp; Loss Statement</li> </ul> </li> <li>The Consolidation Dashboard facilitates the user to automate the consolidation process. It enables:               <ul style="list-style-type: none"> <li>Consolidation of companies with different chart of account structures and different local currencies</li> <li>Consolidation of individual Accounts based on Historical Exchange Rates, Closing Exchange Rate or Average Exchange Rates</li> <li>Consolidation of Financial statements adjusted to reflect minority interests in companies within the group</li> </ul> </li> </ul>
InterCompany Workflow	<ul style="list-style-type: none"> <li>Enables the partner companies to accept or reject incoming inter-company transactions and notify the sender companies of their decision.</li> </ul>
InterCompany Transaction Log	<ul style="list-style-type: none"> <li>Provides a view of all inter-company transactions originating from a partner company hence providing all essential audit information.</li> </ul>
InterCompany Message Log	<ul style="list-style-type: none"> <li>A web-based utility which logs all inter-company transactions between different partner companies.</li> </ul>
Business Transaction Notifications (Alerts)	<ul style="list-style-type: none"> <li>For all inter-company transactions, partner companies are notified in real-time with alert messages and emails. In case of inter-company trade the originating documents are emailed as an attachment to the outgoing email notification.</li> </ul>
Multi-Currency Support	<ul style="list-style-type: none"> <li>Supports multi-currency transactions by multinational companies operatin with different functional currencies.</li> </ul>
Multi-Instance Support	<ul style="list-style-type: none"> <li>Deployed across multiple instances of SAP Business One which are geographically dispersed.</li> <li>This feature enables the user to import exchange rates from a web service into the Exchange Rates Table of SAP Business One over the Internet.</li> </ul>



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